



# Microfinance - A way to Alleviate poverty

By Shweta Sawhney

Grin Verlag Feb 2013, 2013. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Titel. - Essay from the year 2011 in the subject Business economics - Investment and Finance, printed single-sided, grade: none, - (Noida Institute of Management Studies), course: MFC, language: English, abstract: The article traces the fruition of the Microfinance insurrection in India as a potent tool for poverty mitigation and women empowerment. Where institutional finance failed Microfinance delivered. In a country like India, where almost 70 per cent of the population is in the rural areas, with little or no access to main stream financing options, microfinance has a huge role to play and a huge population to uplift. The paper discusses the present scenario of microfinance Institutions (MFIs) in India. In spite of the impressive figures, the supply side of microfinance in India is still presently abhorrently inadequate to fill the fissure between demand and supply but it holds the promise to act as a great opportunity for the financial sector and the economy as a whole. 28 pp. English.



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